

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-03067A
Beaver Dam Water Company, Inc.
P. O. Box 260
Littlefield AZ 86432-0000

RECEIVED

APR 02 2004

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2003
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FOR COMMISSION USE

Ann04	03
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COMPANY INFORMATION

Company Name (Business Name) <u>Beaver Dam Water Company, Inc.</u>		
Mailing Address <u>P.O. Box 260</u>		
<u>Littlefield</u> (City)	<u>AZ</u> (State)	<u>86432</u> (Zip)
<u>928-347-5000</u> Telephone No. (Include Area Code)	<u>928-347-5003</u> Fax No. (Include Area Code)	<u>928-347-5000</u> Pager/Cell No. (Include Area Code)
Email Address _____		
Local Office Mailing Address _____		
_____ (City)	_____ (State)	_____ (Zip)
<u>Same</u>		
_____ Local Office Telephone No. (Include Area Code)	_____ Fax No. (Include Area Code)	_____ Pager/Cell No. (Include Area Code)
Email Address _____		

MANAGEMENT INFORMATION

Management Contact: <u>G. Robert Frisby</u>		<u>President</u>
(Name)		(Title)
<u>3333 E Clark Label Dr.</u> (Street)	<u>Beaver Dam</u> (City)	<u>AZ</u> (State)
<u>86432</u> (Zip)	<u>928-347-5000</u> Telephone No. (Include Area Code)	<u>928-347-5003</u> Fax No. (Include Area Code)
<u>928-347-5000</u> Pager/Cell No. (Include Area Code)	Email Address _____	
On Site Manager: _____		
(Name)		
_____ (Street)	_____ (City)	_____ (State)
_____ (Zip)	<u>Same</u>	
_____ Telephone No. (Include Area Code)	_____ Fax No. (Include Area Code)	_____ Pager/Cell No. (Include Area Code)
Email Address _____		

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: G. Robert Frisby
(Name)

PO Box 550
(Street)

Beaver Dam
(City)

AZ
(State)

86432
(Zip)

928-347-5000
Telephone No. (Include Area Code)

928-347-5003
Fax No. (Include Area Code)

928-347-5000
Pager/Cell No. (Include Area Code)

Attorney: Jamie Kelly
(Name)

2031 Highway 95
(Street)

Bullhead City
(City)

AZ
(State)

86439
(Zip)

928-763-6969
Telephone No. (Include Area Code)

Fax No. (Include Area Code)

928-763-6969
Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☒ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME Beaver Dam Water Company, Inc

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	20,335	16,272	4,063
302	Franchises			
303	Land and Land Rights	30,596	—	30,596
304	Structures and Improvements	6,000	4,800	1,200
307	Wells and Springs	77,913	12,878	65,035
311	Pumping Equipment	16,709	11,859	4,850
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	170,945	77,444	93,501
331	Transmission and Distribution Mains	135,377	36,125	99,252
333	Services			
334	Meters and Meter Installations	11,587	3,722	7,865
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6,500	6,500	0
341	Transportation Equipment	16,100	10,940	5,160
343	Tools, Shop and Garage Equipment	2,000	2,000	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment ^{Computer} + Software	4,983	1,898	3,085
348	Other Tangible Plant			
	TOTALS	499,045	184,438	314,607

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME Beaver Dam Water Company, Inc.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	20,335	5%	1,017
302	Franchises			
303	Land and Land Rights	30,596	—	—
304	Structures and Improvements	6,000	5%	300
307	Wells and Springs	77,913	5%	3,896
311	Pumping Equipment	16,709	5%	835
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	170,945	5%	8,547
331	Transmission and Distribution Mains	135,377	5%	6,769
333	Services			
334	Meters and Meter Installations	11,587	5%	580
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	6,500	20%	0
341	Transportation Equipment	16,100	20%	1,720
343	Tools, Shop and Garage Equipment	2,000	33 1/3%	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment Computer	3,050	20%	610
347	Miscellaneous Equipment Software	1,933	33 1/3%	644
348	Other Tangible Plant			
	TOTALS	499,045		24,918

This amount goes on Comparative Statement of Income and Expense
Acct. No. 403.

COMPANY NAME *Beaver Dam Water Company, Inc*

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 33,224	\$ 23,474
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 33,224	\$ 23,474
	FIXED ASSETS		
101	Utility Plant in Service	\$ 378,599	\$ 499,044
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	< 159,520 >	< 184,438 >
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 219,079	\$ 314,606
	TOTAL ASSETS	\$ 252,303	\$ 338,080

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME Beaver Dam Water Company, Inc.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	2,655	16,455
236	Accrued Taxes	392	1,406
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	2,508	182
	TOTAL CURRENT LIABILITIES	\$ 5,555	\$ 18,043
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 41,920	\$ 41,920
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	84,750	
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		117,750
272	Less: Amortization of Contributions		< 4,237 >
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 84,750	\$ 113,513
	TOTAL LIABILITIES	\$ 132,225	\$ 173,476
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 172,204	\$ 172,204
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	< 52,126 >	< 7,600 >
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 120,078	\$ 164,604
	TOTAL LIABILITIES AND CAPITAL	\$ 252,303	\$ 338,080

COMPANY NAME Beaver Dam Water Company, Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 109,538	\$ 137,073
460	Unmetered Water Revenue (Bulk Sales)	40,719	23,684
474	Other Water Revenues	28,150	77,093
	TOTAL REVENUES	\$ 178,407	\$ 237,850
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 18,000	\$ 41,614
610	Purchased Water	5,299	9,435
615	Purchased Power	16,672	9,336
618	Chemicals		
620	Repairs and Maintenance	40,722	30,814
621	Office Supplies and Expense	3,171	3,039
630	Outside Services	5,106	19,188
635	Water Testing	384	1,566
641	Rents		
650	Transportation Expenses	6,733	6,962
657	Insurance - General Liability	2,429	7,292
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	17,903	33,706
403	Depreciation Expense	18,968	24,918
408	Taxes Other Than Income	4,179	32
408.11	Property Taxes	3,296	2,763
409	Income Tax	50	2,659
	TOTAL OPERATING EXPENSES	\$ 142,912	\$ 193,324
	OPERATING INCOME/(LOSS)	\$ 35,495	\$ 44,526
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 1	\$ 0
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 1	\$ 0
	NET INCOME/(LOSS)	\$ 35,496	\$ 44,526

COMPANY NAME Beaver Dam Water Company, Inc.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	1/1/88			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 41,920	\$	\$	\$
Amount Outstanding	\$ 41,920	\$	\$	\$
Date of Maturity	1/1/04			
Interest Rate	7%			
Current Year Interest	\$ 0	\$	\$	\$
Current Year Principle	\$ 0	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 16,455

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME Beaver Dam Water Company, Inc

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (Gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-607609	07	400	140	8	6	1985
55-525519	10	1250	100	16	6	1991
55-589873	30	300	520	8	6	2002

- Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 HP	2	12	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	1	0	0
50,000	1	0	0
44,000	1	400	6

COMPANY NAME Beaver Dam Water Company, Inc

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2		
3		
4		
5		
6		
8	C900 PVC	8,000
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	
3/4	156
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	1
Tubo 4	
Comp. 6	2
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

N/A

STRUCTURES:

2 - Pumphouses, approx 15' x 20'

OTHER:

2 - Fenced Yards around tanks.

NY NAME: Beaver Dam Water Company, Inc.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2003

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY	135	877500	877.5
FEBRUARY	138	897000	897
MARCH	139	945200	945.2
APRIL	139	945200	945.2
MAY	139	986900	986.9
JUNE	140	1,036,000	1036
JULY	140	1,120,000	1120
AUGUST	140	1,134,000	1134
SEPTEMBER	141	1,061,100	1061
OCTOBER	145	986,000	986
NOVEMBER	148	962,000	962
DECEMBER	152	1,14,000	1140
TOTAL		NA	12030.8

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have An ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. .005 mg/l

(If more than one well, please list each separately)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

Post-it™ Fax Note	7671	Date	5-11-04	# of pages	▶
To	Dorothy Hains	From	Beaver Dam Water		
Co./Dept.		Co.			
Phone #		Phone #	92-83475000		
Fax #	602-542-0746	Fax #			

COMPANY NAME Beaver Dam Water Company, Inc YEAR ENDING 12/31/2003

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2003 was: \$ 2,763

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

COMPANY NAME Beaver Dam Water Company, Inc. YEAR ENDING 12/31/2003

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported 0
Estimated or Actual Federal Tax Liability 0

State Taxable Income Reported 47,185
Estimated or ~~Actual~~ State Tax Liability 2,033

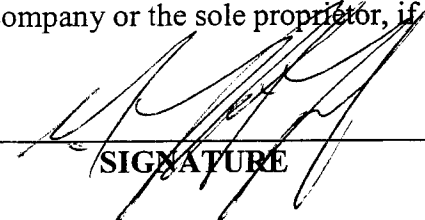
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 113,512
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 113,512

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.



SIGNATURE

3/3/04

DATE

G. Robert Frisby

PRINTED NAME

President

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

APR 02 2004

VERIFICATION

STATE OF _____

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) <u>Mohave</u>
NAME (OWNER OR OFFICIAL) TITLE <u>G. Robert Frisby, President</u>
COMPANY NAME <u>Beaver Dam Water Company, Inc</u>

**Z CORPORATION COMMISSION
DIRECTOR OF UTILITIES**

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH 12	DAY 31	YEAR 2003
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HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2003 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 245,335

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 7,485
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

31st

DAY OF

(SEAL)

MY COMMISSION EXPIRES 1-15-07

SIGNATURE OF OWNER OR OFFICIAL

928-347-5000

TELEPHONE NUMBER

COUNTY NAME <u>Clark</u>	
MONTH <u>March</u>	YEAR <u>2004</u>

SIGNATURE OF NOTARY PUBLIC



VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY

RECEIVED

APR 02 2004

VERIFICATION

Z CORPORATION COMMISSION
DIRECTOR OF UTILITIES

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>Mohave</u>	
NAME (OWNER OR OFFICIAL) <u>G. Robert Frisby</u>	TITLE <u>President</u>
COMPANY NAME <u>Beaver Dam Water Company, Inc</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION
FOR THE YEAR ENDING

MONTH <u>12</u>	DAY <u>31</u>	YEAR <u>2003</u>
--------------------	------------------	---------------------

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2003 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>245,335</u>
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(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 7,485
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

31st

DAY OF

(SEAL)

MY COMMISSION EXPIRES

SIGNATURE OF OWNER OR OFFICIAL

NOTARY PUBLIC NAME <u>Cynthia A Good</u>	
COUNTY NAME <u>Clark</u>	
MONTH <u>March</u>	. <u>20</u> <u>04</u>

X

SIGNATURE OF NOTARY PUBLIC